



CCP RESEARCH FOUNDATION
Conduct, Culture, People

PRESS RELEASE

Monday, 18 July 2016

Conduct Costs Project Report 2015



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CCP RESEARCH FOUNDATION
Associated Research Project

Conduct Costs Project Report 2015 **20 banks, five years and £252Bn in Conduct Costs***

*(*including provisions as at 31 December 2015)*

The CCP Research Foundation's [Conduct Costs Project](#), researches the direct financial cost of misconduct of the world's leading financial institutions.

[The latest results](#) (for the five-year rolling period (2011-2015)) show that the **20 banks** (four more than last year) have incurred [Conduct Costs](#) totalling in excess of **£252Bn (including Conduct Cost-related provisions as at 31 December 2015)**. This represents an increase of c27.6% when compared with the first five-year period (2008-2012), and c4.1% up on the 2010-2014 period total (£242Bn) for those 20 banks. It is notable, however, that the Conduct Costs for 2015 alone have reduced from those recorded in 2014. It remains to be seen whether this trend will be sustained into future years (bearing in mind the various factors that impact on the computations and that Conduct Costs-related provisions remain very high).

For the first time, **CCP publishes** the results within the attached [detailed Report](#) that includes analysis of the 20 banks' comparative Conduct Costs performance, as well as a section examining specifically, the results of the major UK banks. The **CCP 'Cause', 'Costs' and 'Culpability' metrics** also feature in the analysis.

Finally – and for those interested in becoming members of the [Conduct Costs Project Association](#) - the Report includes a *sample* of a **Bank-Specific Report** (together with the **underlying Conduct Costs data**).

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