PRESS RELEASE

Conduct Costs Project Report 2017

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The CCP Research Foundation’s Conduct Costs Project today publishes a summary* of its 2017 report covering the ‘conduct costs’ of 20 of the world’s leading banks.

The latest results (for the five-year rolling period (2012-2016)) show that the 20 banks have incurred Conduct Costs totalling in excess of £264Bn (including Conduct Cost-related provisions as at 31 December 2016). This represents an increase of c32.0% when compared with the first five-year period (2008-2012), and c5.2% up on the 2011-2015 period total (£251Bn) for those 20 banks.

The Report contains the fifth iteration of the Project’s ‘international table’, an overview of results and summary analysis using the Project’s ‘Cause’, ‘Costs’ and ‘Culpability’ metrics.

The full report (that includes more detail and analysis, historical data and a dedicated section on the UK banks) is available by subscription; as is the underlying/source data (through membership of the Conduct Costs Project Association).

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